

TOWNSHIP OF LONG BEACH
2021 Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. 2020 Assessment	\$8,067,490,265	\$975,600	\$1,246,900		<i>Box A</i>
B. Proposed 2021 Assessment	\$10,543,161,400	\$1,357,400	\$1,600,700		<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	1.307	1.391	1.284		<i>Box C = B ÷ A</i>
D. 2020 Tax Rate		0.994%	0.994%	0.994%	<i>Box D</i>
E. Adjusted 2020 Tax Rate		0.761%	0.761%	0.761%	<i>Box E</i>
F. 2020 Tax (= A x D)		\$9,697	\$12,394		<i>Box F = A x D</i>
G. Adjusted 2020 Tax* (= B x E)		<u>\$10,330</u>	<u>\$12,181</u>		<i>Box G = B x E</i>
H. Adjusted 2020 Tax Difference* (= G - F)		\$632	-\$213		<i>Box H = G - F</i>